Message Text

UNCLASSIFIED

PAGE 01 MANILA 07320 191158Z

43

ACTION EA-07

INFO OCT-01 ISO-00 EB-11 DRC-01 RSC-01 /021 W

----- 076475

R 190853Z JUN 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 4508

UNCLAS MANILA 7320

E.O. 11652: N/A TAGS: BFOL, RP

SUBJ: WTDR/FTI - CENTRAL TEXTILE MILLS, INC.

REF: UNCLAS USDOC 7470

- 1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA
- 4. CENTRAL TEXTILE MILLS, INC.
- 4A. CODE: 4B. CODE: A 4C. CODE: X
- 5. P.O. BOX 930 MANILA; E. DELOS SANTOS AVE. COR. A. BONIFACIO RD., BALINTAWAK
- 6. QUEZON CITY, PHILIPPINES
- 7. ESTBL: 1948 8. EMPL: 2,500 9. SIZE: (19-X)

LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 05/74

- 13A. 22000/034 MFR., DIST. & EXP. TEXTILE MILL PRODUCTS
- 14. OFFICER: WILLY CO TITLE: EXEC. VICE-PRES.
- 15. CABLE: "CENTRAMCO" MANILA 16. TELEX: NA

17. PHONE: 25-35-96 UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MANILA 07320 191158Z

18. FINANCIAL REFERENCES: SECURITY BANK & TRUST COMPANY AND BANK OF ASIA, BOTH MANILA, PHILIPPINES. TRADE REFERENCE: NA

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: ORIGINALLY ESTABLISHED 1948. INCORPORATED 1955. EXECUTIVE OFFICES AND PLANT MAINTAINED IN OUEZON CITY. ONE OF THE LARGEST INTEGRATED TEXTILE MILLS IN THE COUNTRY. ALSO EXPORTS TO SINGAPORE. REQUIREMENTS PURCHASED FROM JAPAN, SWITZERLAND AND UNITED STATES THROUGH LOCAL INDENTORS. MERCHANDISE MARKETED NATIONWIDE THROUGH SEVERAL OUTLETS AND ORGANIZED SALES FORCE IN GREATER MANILA AREA. PLANT OPERATES 24 HOURS DAILY DIVIDED INTO 3 SHIFTS OF 8 HOURS PER WORKING SHIFT. PRODUCTION CAPACITY COULD NOT BE DETERMINED. OFFICERS APPEAR EXPERIENCED AND QUALIFIED AND HAVE OTHER BUSINESS INTERESTS. CURRENT FINANCIAL STATEMENTS NOT AVAILABLE. AS OF DECEMBER 31, 1972 TOTAL ASSETS P48.7 MILLION, NET WORTH P7.8 MILLION, SALES P31.9 MILLION WITH NET LOSS P3.1 MILLION. CREDIT REPUTATION, SATISFACTORY. SULLIVAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 19 JUN 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1974MANILA07320 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D740159-1186

From: MANILA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19740632/aaaabbkt.tel

Line Count: 83

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EA Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: Previous Classification: n/a Previous Handling Restrictions: n/a Reference: UNCLAS USDOC 7470 Review Action: RELEASED, APPROVED Review Authority: martinjw

Review Comment: n/a Review Content Flags: Review Date: 26 JUN 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <26 JUN 2002 by phillir0>; APPROVED <13 JAN 2003 by martinjw>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: WTDR/FTI - CENTRAL TEXTILE MILLS, INC.

TAGS: BFOL, RP To: COM

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005